

---

# PUBLIC DEBT NEWS

---

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
May 01, 2012

CONTACT: Office of Financing  
202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	364-Day Bill	
CUSIP Number	9127956L0	
High Rate <sup>1</sup>	0.185%	
Allotted at High Price	49.82%	
Investment Rate <sup>2</sup>	99.812944	
	0.188%	
Median Rate <sup>3</sup>	0.180%	
Low Rate <sup>4</sup>	0.165%	
Issue Date	May 03, 2012	
Maturity Date	May 02, 2013	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$118,533,000,000	\$25,888,225,000
Noncompetitive	\$112,067,500	\$112,067,500
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>5</sup></b>	<b>\$118,645,067,500</b>	<b>\$26,000,292,500<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$118,645,067,500</b>	<b>\$26,000,292,500</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$101,075,000,000	\$18,269,185,000
Direct Bidder <sup>8</sup>	\$10,135,000,000	\$1,951,609,000
Indirect Bidder <sup>9</sup>	\$7,323,000,000	\$5,667,431,000
<b>Total Competitive</b>	<b>\$118,533,000,000</b>	<b>\$25,888,225,000</b>

---

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$118,645,067,500/\$26,000,292,500 = 4.56

<sup>6</sup>Awards to combined Treasury Direct systems = \$48,526,000.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.